

ORDINANCE NO. 1786

AN ORDINANCE FOR THE CITY OF MANCHESTER, TENNESSEE
AMENDING BUDGET ORDINANCE NO. 1779
FOR FISCAL YEAR 2026-27

WHEREAS, every four or six years, cities and counties undergo property reappraisals pursuant to state statutes found in *Tennessee Code Annotated* § 67-5-1601 et seq.; and

WHEREAS, the process of reappraisal is intended to keep property tax assessments stable even though property values may increase; and

WHEREAS, Budget Ordinance No. 1779 for Fiscal Year 2027 was submitted prior to the new property reappraisals being available, and before the new recalculated “Certified Tax Rate” was established

BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Manchester, Tennessee, that the Budget Ordinance for Fiscal Year 2026-2027, Ordinance No. 1779 be amended as follows:

SECTION 1: To amend Section 10 of Ordinance No. 1779, lowering the levied property tax rate from \$1.5221 per \$100 of assessed value, to a levied property tax rate of \$1.0707 per \$100 of assessed value.

SECTION 2: The financial plan shall be used as guidance and generally followed in the implementation of this amendment.

SECTION 3. This Ordinance shall take effect from and after its publication, passage and public hearing.

1st Reading	<u>8-4-26</u>
2nd Reading	<u>9-1-26</u>


Joey Hobbs, Mayor

Attest:


Anthony Burrows, Finance Director